



REPUBLIC OF VANUATU

DEALERS IN SECURITIES (LICENSING) ACT [CAP. 70]

AS AMENDED

PRINCIPAL'S LICENSE

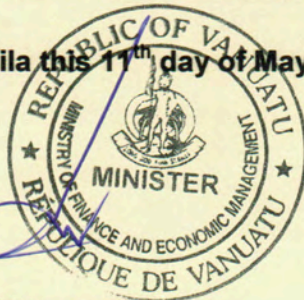
IN EXERCISE of the powers conferred on me by section 4, subsection (1) (a) of The Dealers in Securities (Licensing) Act [CAP. 70] as amended, I hereby grant to

Company Number	:	14593
Company Name	:	SpartanForex Limited
Date of Incorporation	:	11 April 2016
Company Type	:	International Company

a principal's license and authorise it to carry on the business of dealing in securities.

This license shall be valid for a period of one year commencing on 11 May 2016 and the same shall expire on 10 May 2017.

Dated at Port Vila this 11th day of May 2016.



Hon. Gaetan Pikioune (MP)

MINISTER OF FINANCE AND ECONOMIC MANAGEMENT